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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

RESIGNATION OF DIRECTOR

On 8 April 2026, the board of directors (the “**Board**”) of PICC Property and Casualty Company Limited (the “**Company**”) has received the resignation report of Mr. Jiang Caishi, who resigned from his positions as an executive director and a vice-president of the Company due to having reached the retirement age, effective from the same date. His positions as a member of the Strategic Planning Committee/Sustainable Development Committee of the Board, a member of the Risk Management and Consumers’ Rights and Interests Protection Committee (Assets and Liabilities Management and Investment Decision-making Committee) of the Board and a member of the Related Party Transaction Control Committee of the Board also automatically ceased simultaneously.

Mr. Jiang Caishi has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation or other matter that shall be brought to the attention of The Stock Exchange of Hong Kong Limited and other directors and the shareholders of the Company. The Board would like to thank Mr. Jiang Caishi for his beneficial contribution to the Company during his tenure of service.

By Order of the Board

PICC Property and Casualty Company Limited

Bi Xin

Secretary of the Board

Beijing, the PRC, 8 April 2026

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), the executive directors are Mr. Zhang Daoming and Mr. Hu Wei, the employee director is Ms. Li Ling (non-executive director), and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.